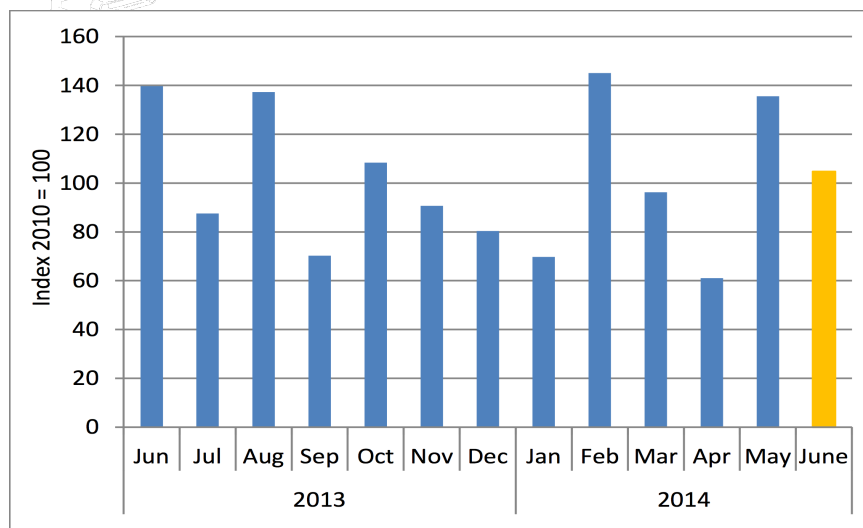


Monthly Building Plans Report

Chart 1: Buildings completed index



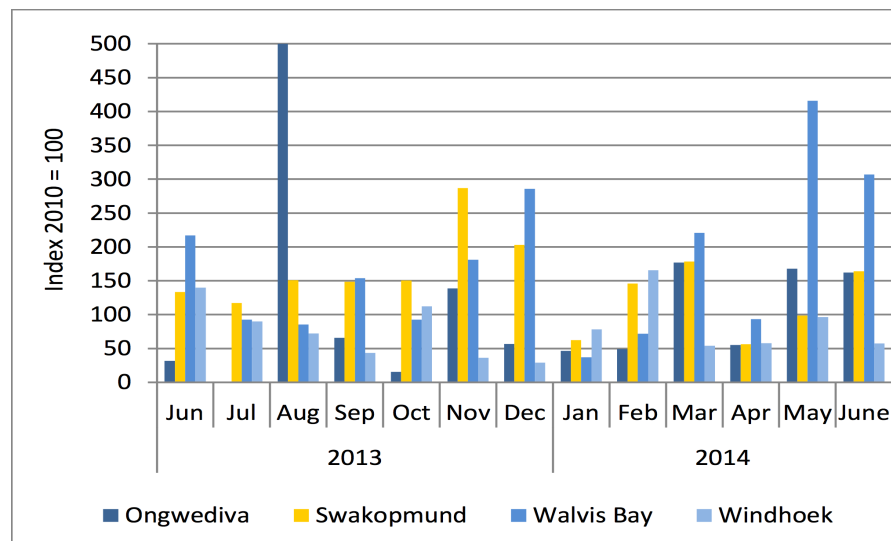
The composite buildings completed index for June 2014 stood at 105 points when compared to 140 recorded in June 2013, representing a decline of 25.1 percent y/y, while m/m, a decline of 22.8 percent was witnessed.

The index average from January to June 2014 stood at 102 when compared to 137 recorded during the same period in 2013, reflecting a notable decline in the average value of buildings completed year to date in 2014 when compared to 2013.

The value of buildings completed in June 2014, at N\$79.4m, slowed when compared to the preceding month, at 102.8m, and the same month of the preceding year, at N\$105.9. Despite the relative slowdown compared to the preceding months, June figures were the third highest recorded since January 2014, with larger figures seen in February and May.

Methodological note: Please note that the methodology for the calculation of the index has changed from a moving base month of 2010 to a base year of 2010.

Chart 2: Buildings completed indices for selected towns



Note: The index for Ongwediva in Aug. 2013 exceeded the limited index and stood at 841. In order to improve readability, we have limited the index to 500.

When compared to the preceding months, all the respective local authorities have recorded declines in their indices in June, except for Swakopmund that registered an increase of 66.2 per cent.

On a year on year basis, the municipalities of Ongwediva, Swakopmund and Walvis Bay recorded increases in their indices, while the City of Windhoek recorded a decline of 59.0 percent.

Of the sub-indices, that of the Walvis bay municipality was the highest in June, at 307 points, a trend that has been witnessed since March 2014. On the other hand, the City of Windhoek recorded the lowest index level for May and June, at 97 and 57 points, respectively.



Table 1: Indices of buildings completed

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2010	Jan	10.2	32.7	214.0	29.2	47.9
	Feb	49.0	81.6	58.1	148.6	123.5
	Mar	31.3	110.1	44.2	90.2	83.7
	Apr	33.0	51.7	76.7	97.6	85.0
	May	66.1	109.4	111.4	99.1	99.5
	Jun	35.5	77.3	95.7	148.0	125.6
	Jul	646.9	81.1	93.2	143.5	165.3
	Aug	82.5	109.7	40.8	69.7	72.7
	Sep	72.2	185.0	35.1	126.7	120.7
	Oct	80.9	72.0	211.5	86.4	97.4
	Nov	25.4	169.5	101.7	87.5	95.2
	Dec	67.0	119.8	117.5	73.5	83.6
2011	Jan	-	38.5	205.9	52.9	63.6
	Feb	39.7	142.6	48.5	60.7	68.4
	Mar	44.7	114.4	30.6	93.0	85.8
	Apr	80.3	55.0	261.1	199.9	179.5
	May	-	122.2	114.7	69.7	76.3
	Jun	24.0	144.8	119.1	183.5	160.7
	Jul	91.1	63.0	87.6	146.4	125.7
	Aug	69.4	295.6	149.1	162.5	171.6
	Sep	101.8	180.5	112.1	280.9	237.7
	Oct	34.1	130.7	21.2	45.7	53.2
	Nov	18.0	138.0	356.2	66.4	102.8
	Dec	62.6	271.2	40.6	81.4	100.1
2012	Jan	40.9	14.5	66.9	28.4	31.6
	Feb	-	170.4	53.5	194.1	162.7
	Mar	85.5	95.1	46.7	54.8	61.2
	Apr	-	120.8	62.9	286.3	221.6
	May	87.1	151.9	66.2	175.3	154.6
	Jun	152.1	115.4	281.6	292.7	259.1
	Jul	-	317.8	117.8	96.2	120.1
	Aug	107.3	271.3	251.1	76.6	122.1
	Sep	40.3	319.9	147.6	87.3	120.1
	Oct	150.8	353.3	328.8	234.7	253.9
	Nov	-	279.7	246.4	99.8	131.3
	Dec	-	193.4	280.0	42.4	83.9

Methodological note: Please note that the methodology for the calculation of the index has changed from a moving base month of 2010 to a base year of 2010.

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7

Methodology

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 per cent of the total values of all buildings completed in 2010 have been selected for the index compilation. The values of building completed are collected directly from the local authorities.

The composite index for buildings completed is calculated by weighting it with values of 2010. The variables that are closely followed are residential, flats, institutions, commercial, industrial and additions and alterations.

