The composite transport sector index stood at 95.3 points in May 2014, down 3 percent from the level recorded in May of the preceding year. However, on a month on month basis the index increased by 16.6 percent.

Total cargo handled during the month stood at 696,794 tons, representing an increase of 14.5 percent both on m/m and y/y basis. As such, volumes handled in May were the second highest yet seen in 2014, following a total of 744,494 tons handled in January.

The indices of Road and Sea Cargo transportation accelerated during the month of May 2014, seeing growth of 16.8 and 20.2 percent, respectively on m/m basis.

Cargo shipped continued to lead the sea transport category recording an index level of 211.0 points in May, a decline of 11.4 per cent on y/y, but an increase of 42.9 points on m/m.

The cargo landed index stood at 147.0 points, an increase of 93.9 per cent compared May 2013, and an increase of 36.5 points on a m/m basis.

Despite the positive performance witnessed in some of the transportation categories, rail transport and cargo transhipped recorded index declines, to 62.7 and 42.0 points, respectively. Y/y, these represent declines of 32.3 and 10.7 points, respectively, and declines of 6.0 and 18.0 points on m/m basis, respectively.