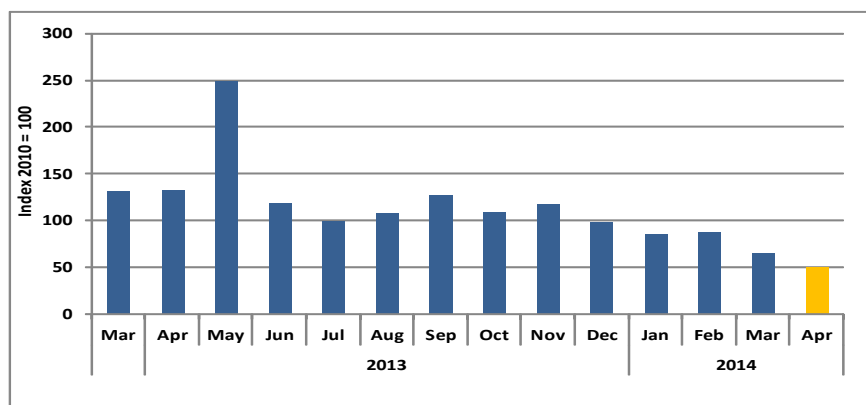


Chart 1: Livestock Marketed Index (Respective Month 2010 = 100)



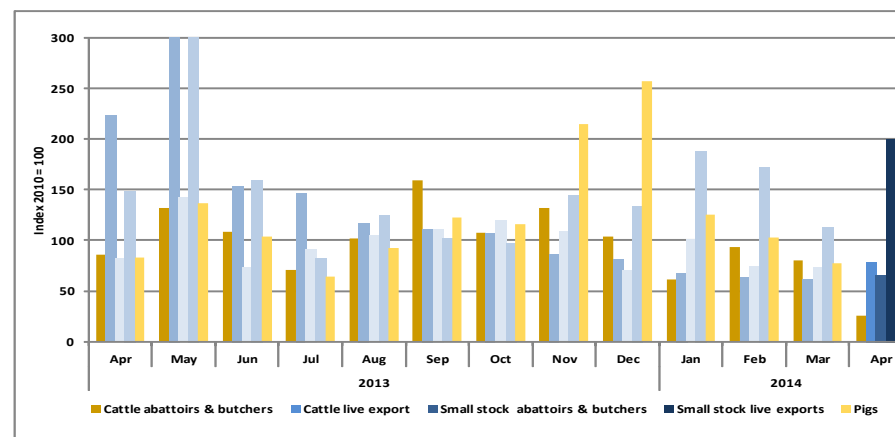
The Livestock marketed index, which is regarded as a proxy for the performance of the agriculture sector (*ceteris paribus*) stood at 50 points in April; representing a decline of 62.0 per cent when compared to 132.0 point recorded in the same month of 2013.

Month-on-month, livestock marketed declined by 24.0 per cent; representing a decrease of 16.0 points when compared to the 66.0 points posted during March 2014.

(Chart 2) The index of both cattle and Small stock exported on hoof to Angola and South Africa stood at 199.0 and 78.0 points, respectively; representing an increase of 86 points and 16 points on a month to month basis. On a yearly basis, these sub- sectors recorded a decline of 65.0 per cent, and an increase of 34.0 per cent, respectively.

The composite livestock marketing index consists of four components: cattle and small stock sold to export abattoirs and butchers, cattle and Small Stock exported on-the-hoof and pigs.

Chart 2: Livestock Marketed Sub-Sector Index



Note: The index for Cattle and Small Stock on hoof (live export) - stood at 439 and 379 in May 2013. In order to improve readability; we have limited the index value to 300.

The index for the cattle marketed through export abattoirs and butchers stood at 26 point, and marked the lowest index in the month under review.

On a yearly basis the cattle exported from the abattoirs declined dramatically by 70.0 per cent, recording 26 points compared to 86 point of March 2014. Small stock export to abattoir and butcher stood at 66 point, the lowest point recorded in 2014 so far, a decline of 11.2 per cent compared to March 2014. Year on year, small stock to export abattoirs and butchers declined by 20.2 per cent compared to the 86.0 points of the same month in 2013 (Chart 2).

The marketing of pigs in April marked the highest index since the beginning of 2014, which stood at 81.0 points compared to the 77.0 point recorded in March 2014. This represents a decline of 2.4 per cent on a yearly basis..

