Chart 1: Bed and Room Occupancy Indices (2010 = 100)

March 2014 marks the second highest recorded bed and room occupancy rate indices in the past thirteen months; the first highest index was reported in Dec. 2013. The bed and room occupancy rate indices for March stood at 129.5 and 137.2, respectively compared to that of 95.3 and 102.6 in the same month of 2013. Both bed and room occupancy rate remain in a positive trend since Oct. 2013.

The room occupancy rate index have shown strong fluctuations registering an increase of 57.2 per cent in March 2014 compared to 41.8 per cent recorded in Feb. 2014 and 42.7 per cent recorded in March 2013.

Bed occupancy rate index follows the same fluctuating trend of the room occupancy rate index, and stood at 44.5 per cent compared to 32.8 per cent in the same period of 2013.

These serves as a proxy to tourism sector, a priority sector under NDP4 and contributes 1.8 per cent to GDP in 2013 compared to 1.6 per cent in 2012.

Chart 2: Regional and International Arrival and Departure Indices (2010 =100)

The index both for the regional and international arrivals and departures stood at 103.3 and 109.7, respectively; representing lower levels when compared to that of Feb. 2014, but higher when compared to March 2013.

The arrivals index for March 2014 is the third lowest mark in the past thirteen months, the first lowest was in Aug. 2013 and second was in March 2013. The highest was spotted in June 2013 with an index of 128.4. Departures index for March 2014 marks as a median for the past thirteen months.