The composite mining production index for March was below the index of the base month, indicating that on an aggregate level, it did not exceed the output level of January 2008. However, over the same month under review the overall mining production index rose from 89.3 points in March 2013 to 92.9 points in 2014 (Chart 1).

This represents an increase of 3.6 points when compared to the previous year of the same month, and a decline of 0.3 points when compared to preceding month of the same year. On a monthly basis the production of all minerals recorded an increase, except that of diamonds.

Chart 2, provides more detailed analysis of the performance of the main minerals mined in Namibia for the month of March 2014. Year-on-year, the production of diamonds increased by 5.0 points, by recording an index of 70.7 in March 2014 compared to 65.7 that was recorded for March 2013. However, when compared to the previous month, diamond production index decreased from 87.1 in February 2014.

With regard to uranium production index, in March 2014 an increase by 15.3 points year-on-year and 23.9 points, month-on-month, to 134.5 was recorded.

In March 2014 output of copper production index rose to 55.8 from 45.8 recorded in February 2014. Gold production index also increased when compared to the base period, and the previous month of 2014, by registering the volume index of 107.7 in March 2014. The production index for zinc rose to 103.9 during the month of March 2014 from 64.9 recorded for February 2014. However, this shows a decline when compared to that of 139.2 registered in the same month of the previous year.

The mining and quarrying sector contributed 9.3 per cent in real value added to GDP in 2013 compared to 10.8 per cent in 2012.