



Republic of Namibia
Ministry of Finance

Namibia to Implement the IMF's Enhanced General Data Dissemination System

Press Release

A mission of the International Monetary Fund (IMF)'s Statistics Department visited Namibia during 20th – 26th April 2016, to assist the authorities with the implementation of the Enhanced General Data Dissemination System (e-GDDS), which was endorsed by the Executive Board in May 2015. The mission supported the development of the National Summary Data Page (NSDP), which will be posted on the websites of the Namibia Statistics Agency, the Bank of Namibia, and the Ministry of Finance of Namibia— utilizing the Statistical Data and Metadata Exchange (SDMX). The page aims to serve as a one-stop publication vehicle for essential macroeconomic data. This places Namibia in the first wave of countries in Sub-Saharan Africa to implement the recommendations of the e-GDDS.

Publication of essential macroeconomic data through the new NSDP will provide national policy makers and domestic and international stakeholders, including investors and rating agencies, with easy access to information that the IMF's Executive Board has identified as critical for monitoring economic conditions and policies. Making this information easily accessible in both human and machine-readable formats, and according to an Advance Release Calendar, will allow all users to have simultaneous access to timely data and will bring greater data transparency.

Implementation of the e-GDDS is a major statistical milestone for Namibia. The NSDP will give users access to full information about the Namibian e-GDDS data by 27 June, 2016.

Background

The e-GDDS was established by the IMF's Executive Board in May 2015 to support improved data transparency, encourage statistical development, and help create synergies between data dissemination and surveillance. The e-GDDS supersedes the GDDS, which was established in 1997. A link to Namibia's NSDP will be available on the IMF's Dissemination Standards Bulletin Board (DSBB) by 27 June, 2016: at <http://dsbb.imf.org>.



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