The composite “buildings completed” index for September 2015 increased to 393.5 basis points from 353.9 basis points recorded during the preceding month. This represents an increase of 11.2 percent m/m and an increase of 191.8 percent y/y.

The major contributor to the m/m increase was the category Commercial Buildings that increased by 368.3 percent in nominal value.

In value terms, buildings completed during the period of January to September 2015 amounted to N$ 1 416 million compared to N$ 738 million recorded during the same period of 2014.

Windhoek Municipality’s “buildings completed” index has recorded an index of 400.7 basis points in September 2015 from a 260.1 basis points recorded in the preceding month. This represents an increase of 54.0 percent m/m and 391.1 percent y/y.

Swakopmund Municipality’s “buildings completed” recorded an index of 605.9 basis points in September 2015 from 772.0 basis points recorded in August 2015. This represents decrease of 22.5 percent m/m and 254.5 percent y/y.

Ongwediva Town Council recorded an index level of 192.3 basis points in buildings completed during the month under review. This represents a decrease of 32.0 percent m/m and an increase of a massive 1 183.2 percent y/y.

Walvis Bay Municipality’s buildings completed index declined by 56.7 percent m/m and 57.4 percent y/y.

The Composite Buildings Completed Index in July and October 2014 and April 2015 exceeded the limit and stood at 316.4 basis point, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limit and stood at 521.1 basis points, 560.6 basis points 3080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.
The Composite Buildings Completed Index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis points, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points and 499.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceed the limit and stood at 545.9 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.
The Composite Buildings Completed Index in July and October 2014 and April 2015 exceeded the limited and stood at 316.4 basis points, 277.2 basis points and 425.8 basis points. While building completed indices for Walvis Bay in September and December 2014 and April and June 2015 exceeded the limited and stood at 521.1 basis points, 560.6 basis points 3080.8 basis points and 889.6 basis points, respectively. Swakopmund building completed index for April 2015 also exceeded the limit and stood at 574.2 points. In order to improve readability, we have limited the index scale to 250 basis points and 500 basis points.

Methodology

Data Sources: Selected local authorities

Base year: 2010

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.