

- **Mining Composite Index** recorded 103.6 basis points in June 2020 up by 10.8 and 2.8 basis points when compared to May 2020 and June 2019, respectively (Chart 1).

- **Diamond Production Index** for June 2020 stood at 97.5 basis points higher by 20.5 and 14.3 basis points when compared to the preceding month and the corresponding month in 2019, respectively (Chart 2). For the month of June 2020, 144,139 carats was produced compared to 113,881 carats produced in May 2020.
• Zinc Production Index recorded 81.0 basis points in June 2020 up by 7.2 basis points when compared to May 2020 and down by 20.6 basis points in June 2019 (Chart 3). For the month of June 6,730 tons of zinc concentrate was produced compared to 6,131 tons produced in May 2020.

• Uranium Production Index posted 163.2 basis points during the period under review. These represent declines of 7.2 and 27.4 basis points when compared to May 2020 and June 2019, respectively (Chart 2). For the month of June 2020 the production of uranium declined to 518 tons compared to 541 tons produced in May 2020.

• Chart 4 presents the index for Gold Bullion. The Gold Bullion Index for June 2020 stood at 97.9 basis points lower by 12.4 and 14.5 basis points recorded in the preceding month and June 2019, respectively. For the month of June 2020, the production of gold bullion was 507 kg compared to 571 kg produced in May 2020.
# Table 1: Mining Composite Index of the Selected Minerals

![Table 1](image)

# Table 2: Mining Composite Index of the Selected Mineral

![Table 2](image)
Definitions

- **Diamond**: Is a very hard mineral that is a form of bars of carbon and is used especially in Jewellery.

- **Gold Bullion**: Is a gold or silver in bulk before coining or valued by weight which basically means gold bullion is gold valued purify and weights.

- **Zinc**: Is a metallic element with blue-white colour used as a protective covering for iron and to make metal alloys like nickel silver.

- **Uranium**: Is a Silver heavy radioactive polyvalent metallic element that is found especially in uranite and exists naturally as a mixture of mostly no fissionable elements.

Methodology notes and data sources

**Data Sources**: Data sourced from Bank of Namibia for the period starting from January 2019. Prior to January 2019 data was sourced from the Ministry of Mines and Energy.

**Base year**: The Mining sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.

**Index calculations**: The index of mining production was weighted using the value added data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.

**Conversion**: 1 basis point = 0.01 percent