

Windhoek – 14 April 2016

Release of the Namibia Consumer Price Index Statistics: March 2016

The Namibia Statistics Agency is pleased to release the NCPI for March 2016. The NCPI determines the inflation rate, which measure the change in the general level of prices of goods and services over time.

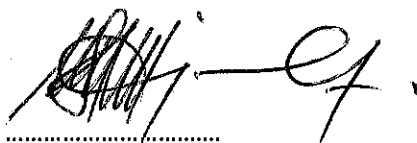
The monthly inflation rate for March 2016 stood at 0.8 percent. This is an increase of 0.4 percentage points when compared to the same period a year earlier.

The annual Inflation rate increased from 3.4 percent in March 2015 to 6.5 percent in March 2016.

The major drivers for the annual inflation rate were Food and non-alcoholic beverages 9.7 percent, Alcoholic beverages and tobacco 7.8 percent, Education 7.6 percent, Housing, water electricity, gas and other fuels 7.5 percent and Health 7.3 percent.

The highest contributors to the March 2016 inflation were Housing, water, electricity gas and other fuels as well as Food and non-alcoholic beverages. These groups contributed 31.7 percent and 25.8 percent, respectively.

The monthly and annual inflation rates for Goods were estimated at 1.4 and 6.8 percent, respectively, while those for Services stood at 0.0 and 6.1 percent respectively, indicating that prices of Goods continue to accelerate faster than those of Services.



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