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Release of April 2017 Namibia CPI Bulletin.

The Namibia Statistics Agency is pleased to present and release the April 2017 Namibia CPI Bulletin.

Based on the April 2017 price movements the annual inflation rate increased slightly to 6.7 percent from 6.6 percent registered during the same period last year.

The increase in the general price levels over the year emanated mainly from Housing, water, electricity, gas and other fuels (9.4 percent), Hotels, cafes and restaurants (8.3 percent), Education (7.8 percent), Recreation and culture (6.9 percent), Transport (6.9 percent) and Miscellaneous goods and services (6.1 percent).

On a monthly basis the inflation increased from 0.1 percent recorded in March 2017 to 0.3 percent in April 2017.

The monthly and annual inflation rates for Goods were estimated at 0.3 and 5.6 percent respectively, while those for Services stood at 0.3 and 8.2 percent respectively. This gives an indication that on annual basis the average prices of Services continued accelerating faster than those for Goods during the period April 2016 and April 2017.



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