First Quarter Gross Domestic Product 2015

By

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Outline

• Overview of QGDP
• GDP Growth
• Industry performance
• Sectoral developments
Overview

• QGDP high frequency data
• Measures short term movements in economy
• QGDP benchmarked to AGDP
• Data collected from various suppliers
GDP Growth

- Q1 2010: 5.6%
- Q2 2011: 3.1%
- Q3 2012: -6.0%
- Q4 2013: -4.0%
- Q1 2014: -2.0%
- Q2 2015: 0.0%
- Q3 2015: 2.0%
- Q4 2015: 4.0%
GDP performance

• Y-on-y GDP recorded 3.1 compared 5.6 %
• Reasons:
  - WRT 2.4 % in RVA
  - Hotels & Res 7.1 % in RVA
  - Fishing 2.5 % in RVA
Industry performance

• Primary industry
  – recovering being observed
  - all sectors ➡️ positive performance in Q1

• Secondary industry
  – Overall ➡️ positive results are observed
  – manufacturing ➡️ in RVA.

• Tertiary industry
  – positive results also observed
  - except WRT ➡️ negative performance in RVA
Sectoral Development

Wholesale retail trade

| Year  | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
|-------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|
| 2010  | 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0|
| 2011  | 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0| 0.0|
| 2012  | 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0| 2.0|
| 2013  | 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0| 4.0|
| 2014  | 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0| 6.0|
| 2015  | 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0| 8.0|
WRT performance

• WRT recorded ↓ of 2.4 % in RVA

• Reasons:
  - Revenue supermarket ↓ by 2.8 % vs 35.6 % in 2014
Hotels and Restaurants

Percentage

Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1
2010 2011 2012 2013 2014 2015

Percentage

22.9
7.1
-20.0
-10.0
0.0
10.0
20.0
30.0
40.0
50.0
22.9
7.1
Hotels & Restaurants performance

• H&R recorded of 7.1% in RVA vs 22.9% in Q1 2014

• Reasons:
  - Bed nights sold 1.1% vs 11.3% in Q1 2014
  - Room nights sold 0.5% vs 13.5% in Q1 2014
Fishing performance

• Fishing recorded 2.5 % in RVA vs 7.9% in 2014

• Reasons:
  - Mid-water trawling fisheries landings from 59.4 % in 2014 to 2.7% in 2015
Agriculture

![Chart showing the percentage of value added in agriculture and livestock from Q1 2010 to Q1 2015. The chart highlights the trends and values with red circles indicating specific quarters.](chart.png)
Agri performance

- Agri recorded performance 7.4% in RVA vs 16.3% in Q1 2014
- Reasons:
  - Livestock subsector strong growth of 26.7% vs 28.1%
  - in cattle exported on hoof to RSA
  - Crop subsector 17.5% vs 1.8% in 2014
  - Due to erratic and late rainfalls
Construction performance

• Construction recorded \( \uparrow \) of 26.0 % vs 19.4 % in RVA in 2014

• Reasons:
  - Building plans completed \( \uparrow \) of 17.0 % vs \( \downarrow \) of 18.9 % in Q1 2014
Utility sector
Utility sector performance

• W&E recorded ↑ of 7.5 % vs 1.0 % in RVA in Q1 2014

• Reasons:
  - Water subsector ↑ by 11.6 % vs ↓ 6.5 % in 2014
  - high demand of water for livestock consumption (↑ 32.2%) and irrigation (↑ 27.2%)

Thank you for listening!!
• Shows an increase
• Shows a decline
• Shows a slow growth