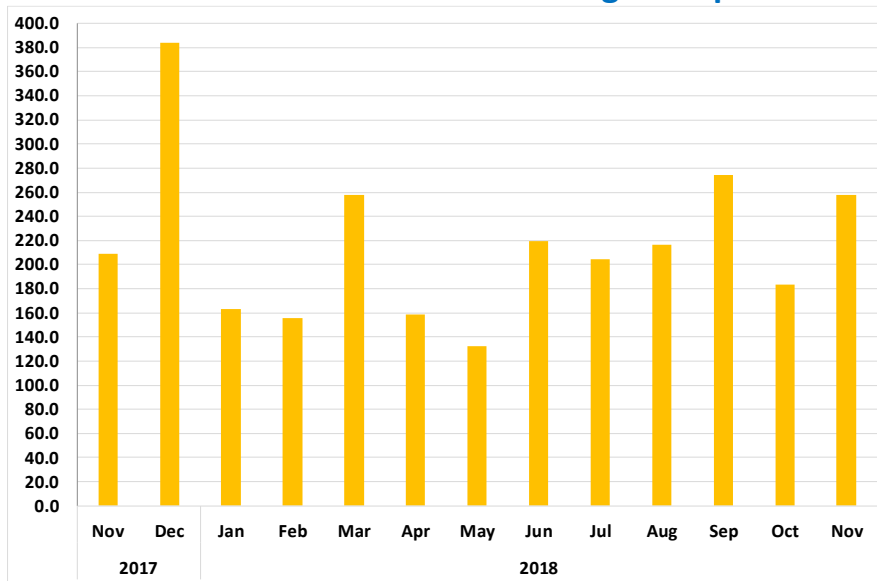


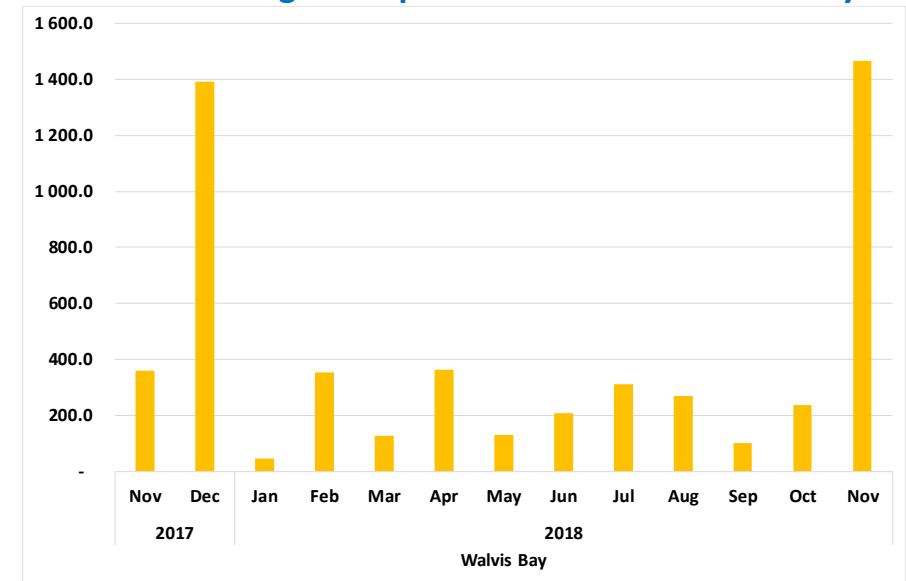


Chart 1: The National Index for Buildings Completed



- The Composite Buildings Completed Index (**Windhoek, Swakopmund, Walvis Bay and Ongwediva**) for November 2018 stood at 257.4 basis points compared to 183.4 basis points recorded in the preceding month. These represent increases of 40.3 percent m/m and 23.2 percent y/y.
- The m/m increase in the value of completed buildings was due to the increase recorded mainly in Walvis Bay and Swakopmund towns.
- In value terms, Buildings Completed during the month of November 2018 amounted to N\$ 195.3 million compared to N\$ 139.1 million recorded for the previous month. The value of Buildings Completed recorded for November 2017, amounted to N\$ 158.5 million.

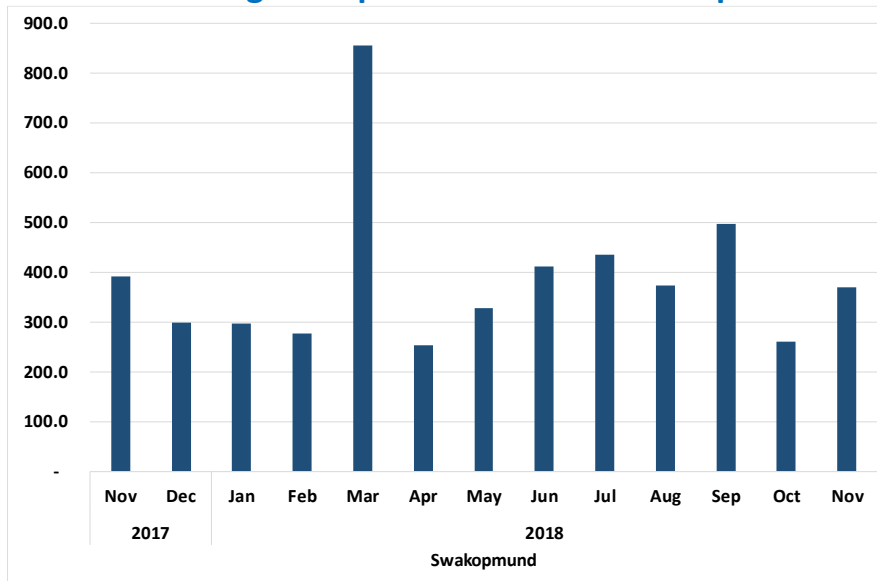
Chart 2: Buildings Completed Index for Walvis Bay



- **Walvis Bay** Buildings Completed Index recorded 1 467.4 basis points in November 2018 compared to 237.4 basis points registered for the previous month. These are increases of 518.0 percent m/m and 306.7 percent y/y.
- The increase on m/m and over the year were driven by the improvements in value of new industrial buildings that were registered during the period under review.
- In value terms, **Walvis Bay** Buildings Completed recorded an amount of N\$ 117.7 million for the period under review compared to N\$ 19.0 million recorded for October 2018.

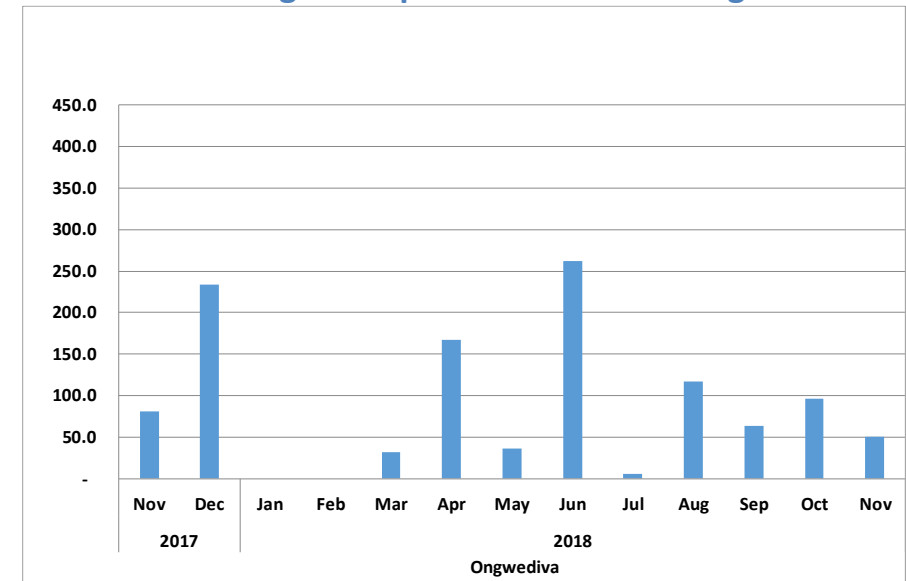


Chart 3: Buildings Completed Index for Swakopmund



- **Swakopmund** Buildings Completed Index posted 368.9 basis points in November 2018, compared to 260.9 basis points recorded for the previous month. These translate into an increase of 41.4 percent m/m and a decline of 5.6 percent y/y.
- The increases on m/m were due to the increase in value of new units for residential buildings, additions & alterations done on existing residential buildings and new industrial buildings that were registered during the month under review.
- In value terms, **Swakopmund** Buildings Completed, recorded an amount of N\$ 35.8 million in November 2018 compared to N\$ 25.3 million recorded for October 2018.

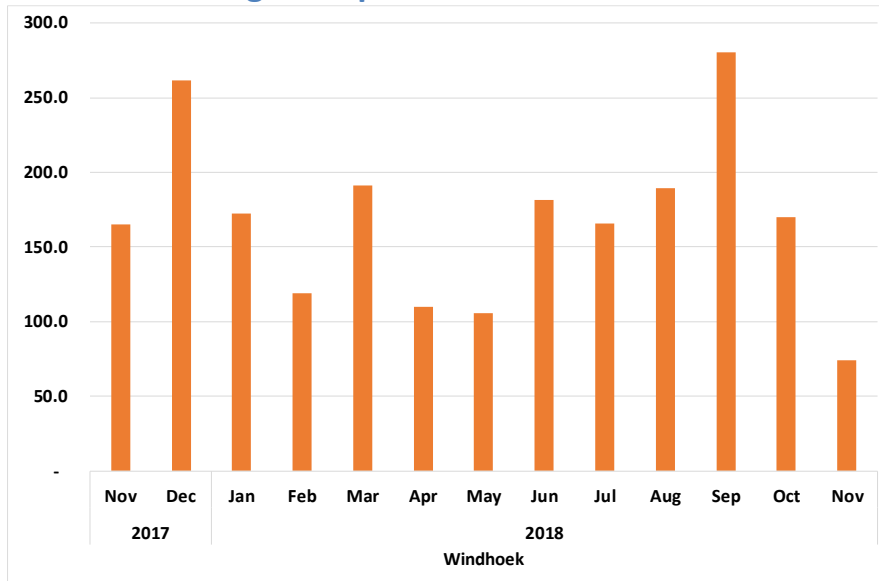
Chart 4: Buildings Completed Index for Ongwediva



- **Ongwediva** Buildings Completed Index recorded 50.5 basis points in November 2018, compared to 96.5 basis points recorded for the previous month. These translate into declines of 47.7 percent m/m and 37.4 percent y/y.
- The declines on m/m and over the year were attributed to the decline in value for the additions and alterations done on residential and industrial buildings completed.
- In value terms, **Ongwediva** Buildings Completed, recorded an amount of N\$ 2.7 million in November 2018 compared to N\$ 5.1 million recorded for October 2018.



Chart 5: Buildings Completed Index for Windhoek



- **Windhoek** Buildings Completed Index posted 74.0 basis points in November 2018 when compared to 169.7 basis points recorded for the previous month. These are declines of 56.4 percent m/m and 55.2 percent y/y.
- The declines on m/m and over the year were mainly due to the sharp slowdown of the improvements done on industrial and commercial buildings completed.
- In value terms, **Windhoek** Buildings Completed, amounted to N\$ 39.1 million in November 2018 compared to N\$ 89.7 million recorded for the previous month.



Table 1: Indices of buildings completed

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	54.2	107.5

Table 1: Indices of buildings completed continued...

		Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite Index
2015	Jan	-	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3 080.8	38.3	425.8
	May	106.6	149.6	228.8	135.0	144.8
	Jun	8.5	305.9	140.0	39.3	81.9
	Jul	91.4	565.0	261.5	157.7	216.1
	Aug	282.8	421.3	338.4	26.1	127.5
	Sep	274.7	330.6	146.6	40.1	104.9
	Oct	-	235.0	345.9	91.3	130.3
	Nov	117.8	509.5	313.0	61.2	149.1
	Dec	21.7	770.2	313.6	-	133.1
2016	Jan	298.1	41.5	245.4	74.7	104.1
	Feb	4.7	84.7	133.1	30.1	46.2
	Mar	8.6	159.3	389.2	53.0	99.1
	Apr	108.0	293.0	345.7	67.2	128.4
	May	28.4	227.7	208.5	60.7	95.4
	Jun	119.5	269.0	223.1	164.5	180.9
	Jul	336.2	342.3	762.5	106.4	221.9
	Aug	203.5	497.6	161.9	39.2	122.2
	Sep	80.1	335.2	356.7	50.3	121.2
	Oct	34.1	334.4	101.3	86.4	116.1
	Nov	8.2	242.6	438.1	114.0	157.4
	Dec	15.5	423.2	926.4	-	153.1
2017	Jan	19.6	227.1	116.7	14.9	53.1
	Feb	136.3	126.0	112.8	54.5	75.5
	Mar	13.0	290.3	303.9	77.0	123.8
	Apr	111.4	572.0	333.5	22.2	131.6
	May	348.9	246.6	938.6	48.4	188.8
	Jun	418.2	360.9	170.2	69.8	141.9
	Jul	-	630.7	157.5	172.6	217.5
	Aug	80.4	484.5	324.8	38.1	128.5
	Sep	231.6	400.6	527.8	74.0	174.7
	Oct	70.8	643.3	88.8	100.4	166.5
	Nov	80.5	390.9	360.9	165.3	208.9
	Dec	233.9	299.0	1 393.1	261.6	384.1
2018	Jan	-	297.1	45.5	172.5	162.9
	Feb	-	277.1	353.4	118.8	155.5
	Mar	32.2	855.0	127.4	191.1	258.1
	Apr	167.0	253.3	364.0	109.6	158.9
	May	36.5	327.7	131.3	105.8	132.0
	Jun	262.7	411.6	207.9	181.4	219.3
	Jul	5.3	434.4	311.6	165.9	204.5
	Aug	117.4	372.7	267.8	189.4	216.1
	Sep	63.5	497.1	101.2	280.4	274.0
	Oct	96.5	260.9	237.4	169.7	183.4
	Nov	50.5	368.9	1 467.4	74.0	257.4



Methodology

Data Sources: Selected local authorities from the following town councils: **Ongwediva**
Swakopmund
Walvis Bay
Windhoek

Base year: 2010

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total value of all buildings completed in 2010 have been selected for the index compilation.