

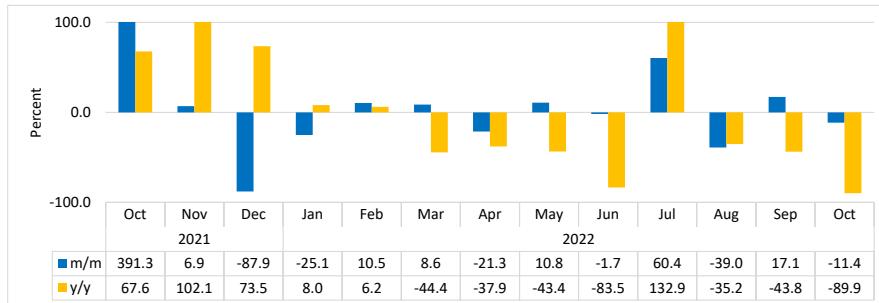


Building Plans Completed Sectoral Report October 2022

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Chart 1: Building Plans Completed Composite Index, Percentage¹

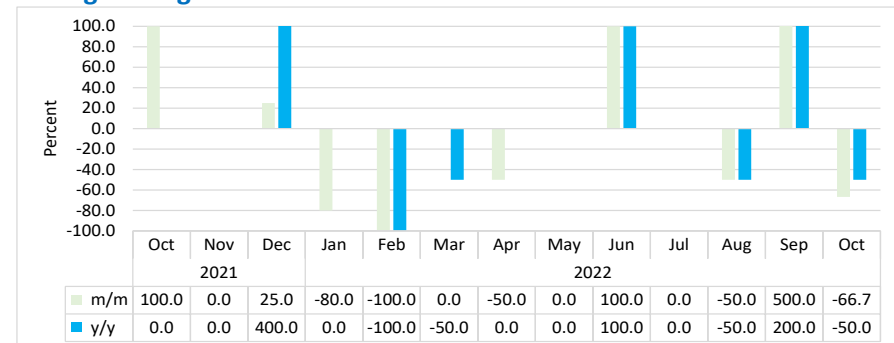


- The **Composite Index for Building Plans Completed** is made up of ‘Additions and alterations’, Residential, Commercial, Industrial, and Institutions and covers the towns of Ongwediva, Walvis Bay, Swakopmund, and Windhoek.
- The index for October 2022 contracted by 11.4 percent on a monthly basis, down from a growth of 17.1 percent posted in the previous month. The monthly decline was mainly observed in commercial buildings and additions & alterations. Moreover, the index recorded a huge decline of 89.9 percent year on year (Chart 1).
- A total of 132 permits for building plans completed in all reporting towns were issued in October 2022 compared to 161 permits and 186 permits that were supplied in the previous month and in the corresponding month of 2021, respectively.
- During the month under review, the total value of building plans completed amounted to N\$107.3 million, with Windhoek continuing with its usual dominant trend accounting for the largest share of 70.7 percent of the total value. While Swakopmund and Walvis Bay followed

¹ This graph is limited to -100 percent and 100 percent for better readability.

with shares of 18.9 percent and 10.4 percent, respectively. There were no valuations for Ongwediva.

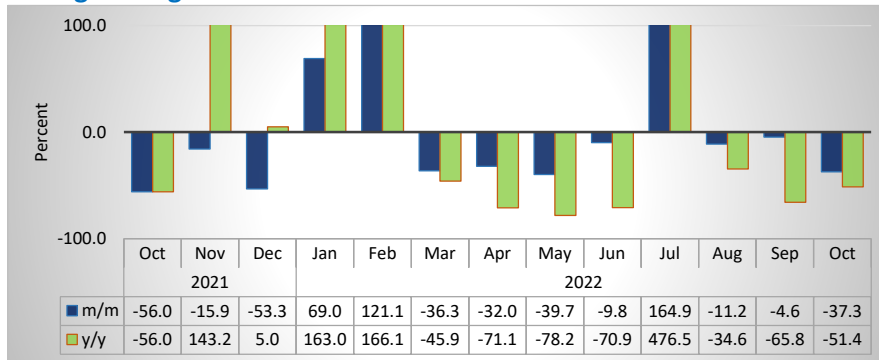
Chart 2: Index for buildings completed for commercial segments, Percentage change²



- The **Index for buildings completed for commercial segments** for October 2022 declined by 66.7 percent month on month, downward from a huge growth of 500.0 percent registered in the preceding month (Chart 2). Similarly, the index declined by 50.0 percent year on year.
- The decline registered monthly for the commercial segments was derived mainly from Walvis Bay and Windhoek which recorded declines of 100.0 percent and 60.0 percent, respectively.
- In October 2022, commercial segments registered only 2 permits for buildings completed, compared to 6 permits and 4 permits that were issued in September 2022 and the corresponding month of 2021, respectively.

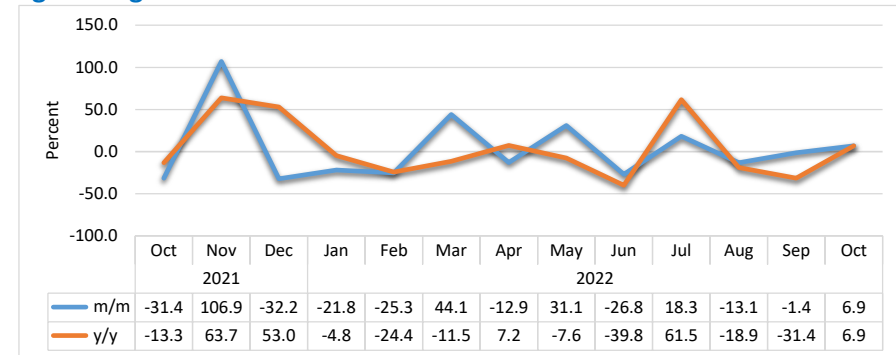
² This graph is limited to -100 percent and 100 percent for better readability.

Chart 3: Index for Additions & Alterations of buildings completed, Percentage change³



- The **Index for Additions & Alterations** in October 2022 declined by 37.3 percent month on month, further downward from a reduction of 4.6 percent registered in the preceding month. Additionally, the index posted a huge decline of 51.4 percent year on year (Chart 3).
- The decline recorded on a monthly basis emanated mainly from the building plans completed in Ongwediva, Walvis Bay and Windhoek towns, which recorded declines of 100.0 percent, 54.5 percent and 37.0 percent, respectively. However, Swakopmund fared much better and registered an increase of 33.3 percent.
- A total of 52 permits for additions and alterations were issued during October 2022, compared to 83 permits and 107 permits issued in September 2022 and the corresponding month of 2021, respectively.

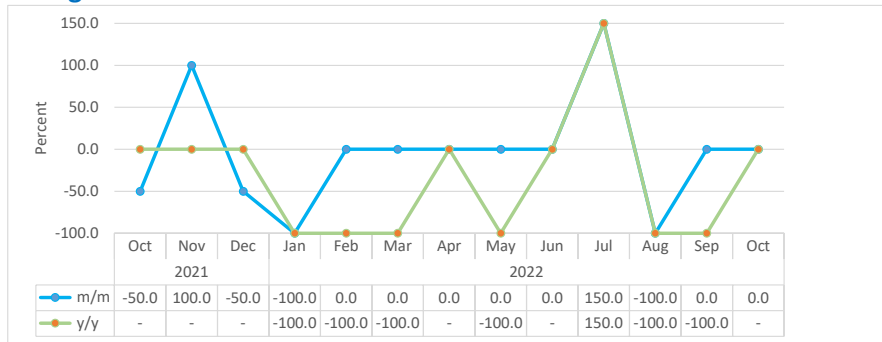
Chart 4: Index for Buildings Completed of residential segments, Percentage Change



- The **Index for Buildings Completed of Residential segments** for October 2022 rebounded by recording an increase of 6.9 percent on a monthly basis, in contrast to a reduction of 1.4 percent recorded a month earlier. Equally, the index increased by 6.9 percent year on year, (Chart 4).
- The huge improvement of 79.3 percent in residential segments for Windhoek was the main driver of the monthly increase registered during the review period. On the other hand, both Ongwediva, Walvis Bay and Swakopmund fared dismally, posting monthly declines of 100.0 percent, 76.9 percent and 21.4 percent, respectively.
- In October 2022, a total of 77 permits of residential segments were supplied in all reporting towns while 72 permits were issued both in the preceding month and the corresponding month of 2021, respectively.

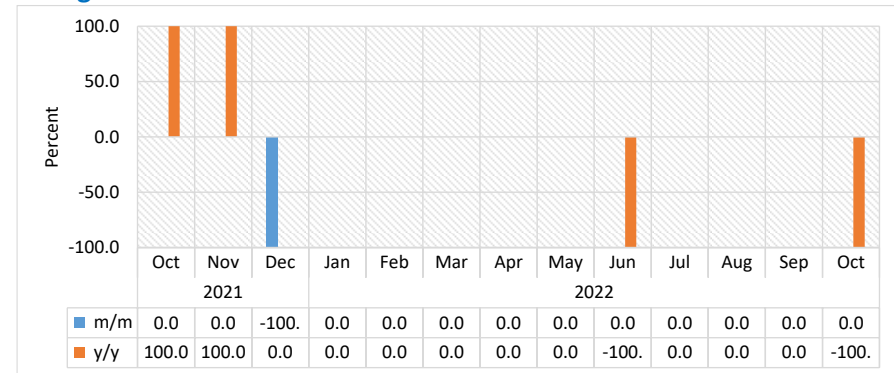
³ This graph is limited to -100 percent and 100 percent for better readability.

Chart 5: Index for Buildings Completed for Industrial Units, Percentage Change



- The **Buildings Completed for Industrial Units** in October 2022 recorded only 1 permit that was issued on monthly basis compared to a zero permit and 1 permit that was issued in the preceding month and in the corresponding month of 2021 (Chart 5).

Chart 6: Index for Buildings Completed of Institutions, Percentage Change



- The **Index for Buildings Completed for Institutions segments** continued with a trend of nil percent between the months of January 2022 and October 2022. The index declined by 100.0 percent on an annual basis, (Chart 6). No permits of building plans completed were issued during the month of October 2022.

Table 1: Indices of Buildings Completed

Year	Month	Additions & Alterations	Residential	Commercial	Industrial	Institutions	Composite Index
2018	Jan	237.6	63.6	51.1	0.0	0.0	71.6
	Feb	423.9	53.7	0.0	0.0	0.0	90.7
	Mar	212.0	97.5	0.0	53.3	10810.8	415.5
	Apr	531.6	125.8	0.0	80.0	10810.8	485.2
	May	420.5	72.1	25.5	26.7	0.0	108.0
	Jun	502.6	159.7	51.1	80.0	0.0	176.6
	Jul	560.7	70.7	102.1	160.0	0.0	171.5
	Aug	517.9	93.3	51.1	53.3	0.0	142.4
	Sep	531.6	80.6	102.1	0.0	10810.8	455.9
	Oct	449.6	50.9	178.7	26.7	0.0	119.9
	Nov	181.2	86.2	25.5	53.3	10810.8	408.4
	Dec	172.6	125.8	127.7	53.3	0.0	111.3
2019	Jan	177.8	77.7	51.1	26.7	0.0	75.3
	Feb	95.7	53.7	102.1	0.0	10810.8	375.4
	Mar	76.9	56.5	357.4	26.7	0.0	83.7
	Apr	116.2	94.7	0.0	53.3	0.0	74.3
	May	136.8	120.1	76.6	0.0	0.0	84.0
	Jun	369.2	138.5	153.2	0.0	0.0	137.2
	Jul	157.3	327.9	102.1	26.7	0.0	190.2
	Aug	182.9	84.8	51.1	80.0	21621.6	742.5
	Sep	473.5	175.3	25.5	0.0	43243.2	1455.6
	Oct	423.9	108.8	25.5	160.0	0.0	158.8
	Nov	441.0	106.0	25.5	80.0	10810.8	464.9
	Dec	83.8	120.1	25.5	26.7	0.0	76.8
2020	Jan	88.9	114.5	0.0	53.3	10810.8	403.8
	Feb	46.2	98.9	0.0	26.7	21621.6	708.3
	Mar	461.5	101.8	25.5	266.7	0.0	188.4
	Apr	0.0	4.2	0.0	0.0	0.0	1.9
	May	326.5	107.4	178.7	0.0	0.0	119.3
	Jun	396.6	180.9	76.6	26.7	0.0	158.9
	Jul	147.0	354.8	102.1	0.0	0.0	194.0
	Aug	294.0	306.7	25.5	0.0	0.0	187.0
	Sep	97.4	135.7	76.6	26.7	10810.8	416.4
	Oct	415.4	117.3	0.0	0.0	10810.8	442.9
	Nov	63.2	128.6	0.0	0.0	10810.8	392.7
	Dec	68.4	93.3	25.5	0.0	0.0	55.5

Table 1: Indices of Buildings Completed continued...

Year	Month	Additions & Alterations	Residential	Commercial	Industrial	Institutions	Composite Index
2021	Jan	46.2	117.3	0.0	26.7	0.0	66.8
	Feb	100.9	110.2	25.5	26.7	0.0	75.0
	Mar	316.2	135.7	102.1	133.3	0.0	155.7
	Apr	401.7	97.5	25.5	0.0	0.0	109.8
	May	321.4	148.4	25.5	53.3	0.0	133.5
	Jun	217.1	166.8	25.5	53.3	10810.8	450.3
	Jul	29.1	73.5	0.0	53.3	0.0	51.1
	Aug	227.4	127.2	51.1	53.3	0.0	112.0
	Sep	415.4	148.4	51.1	53.3	0.0	151.1
	Oct	182.9	101.8	102.1	26.7	21621.6	742.3
	Nov	153.8	210.6	102.1	53.3	21621.6	793.5
	Dec	71.8	142.8	127.7	26.7	0.0	96.3
2022	Jan	121.4	111.7	25.5	0.0	0.0	72.1
	Feb	268.4	83.4	0.0	0.0	0.0	79.7
	Mar	170.9	120.1	51.1	0.0	0.0	86.5
	Apr	116.2	104.6	25.5	0.0	0.0	68.1
	May	70.1	137.1	25.5	0.0	0.0	75.5
	Jun	63.2	100.4	51.1	53.3	0.0	74.2
	Jul	167.5	118.7	51.1	133.3	0.0	119.0
	Aug	148.7	103.2	25.5	0.0	0.0	72.6
	Sep	141.9	101.8	153.2	0.0	0.0	85.0
	Oct	88.9	108.8	51.1	26.7	0.0	75.3

Methodology

Data Sources: Selected local authorities from the following town councils:

- Ongwediva**
- Swakopmund**
- Walvis Bay**
- Windhoek**

Base year: 2015

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities monthly. Four of these towns that accounted for 70.3 percent of the total number of all buildings completed in 2015 have been selected for the index compilation.

Conversion: 1 basis point = 0.01 percent