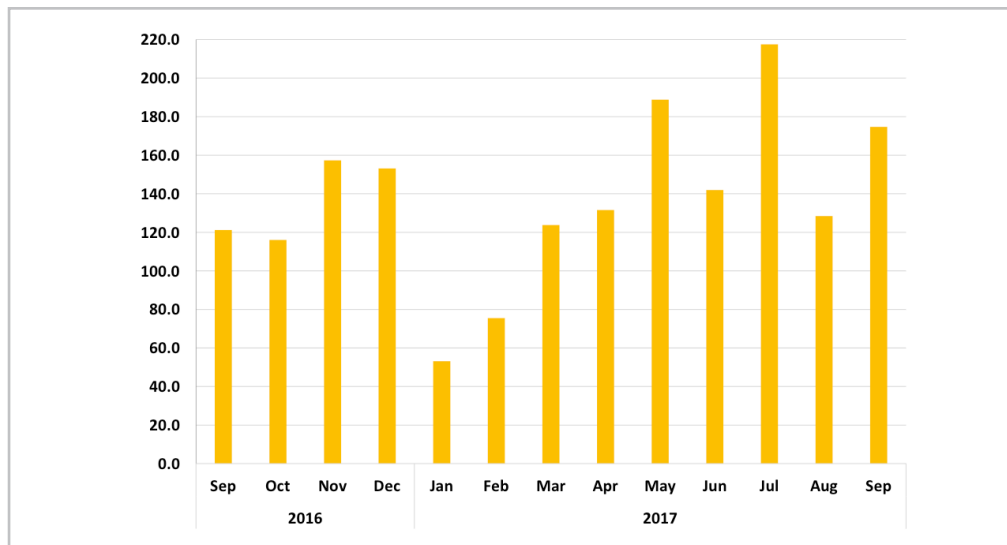




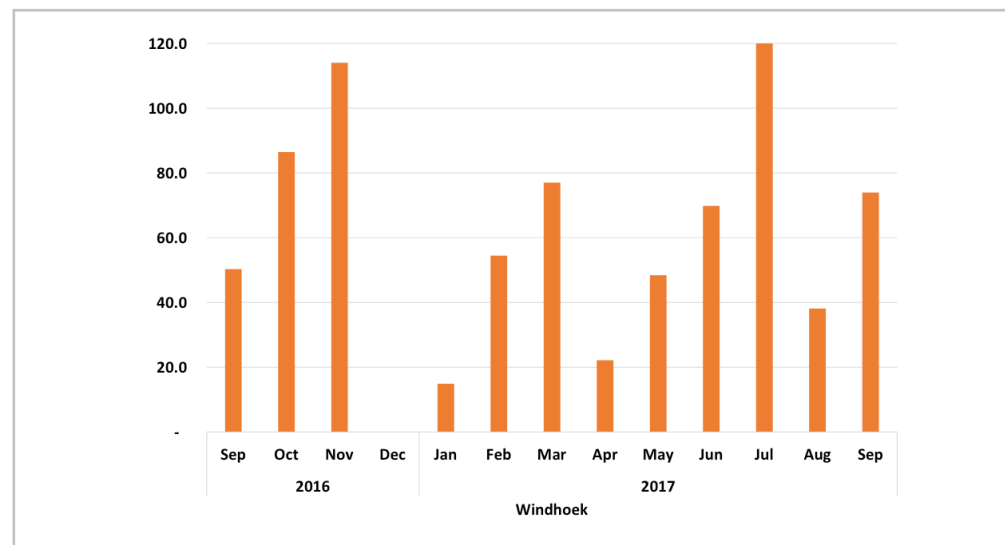
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Chart 1: Buildings Completed Index



- The Composite Buildings Completed Index for September 2017 stood at 174.7 basis points compared to 128.5 basis points recorded in the preceding month. This represents increases of 36.0 percent m/m and 44.1 percent y/y.
- In value terms, buildings completed during the period of September 2017 amounted to N\$ 132.5 million compared to N\$ 97.4 million recorded for the previous month. Whereas, during the same period of September 2016, the value of buildings completed amounted to N\$ 91.9 million.

Chart 2: Buildings Completed Indices for Windhoek

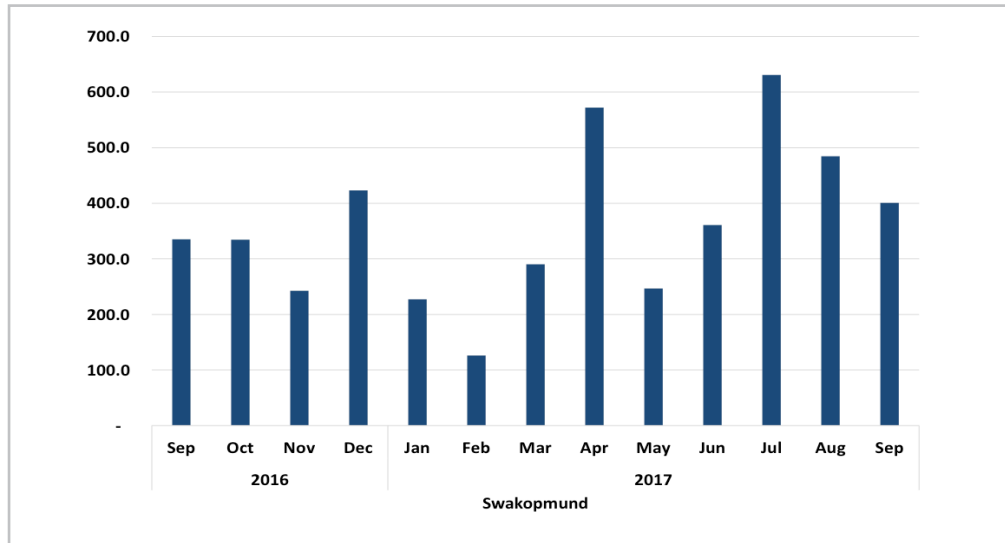


The buildings completed index recorded for July 2017 stood at 172.6 basis points.

- **Windhoek** Buildings Completed Index rose to 74.0 basis points in September 2017 compared 38.1 basis points recorded for the previous month. This represents increases of 94.0 percent m/m and 47.0 percent y/y.

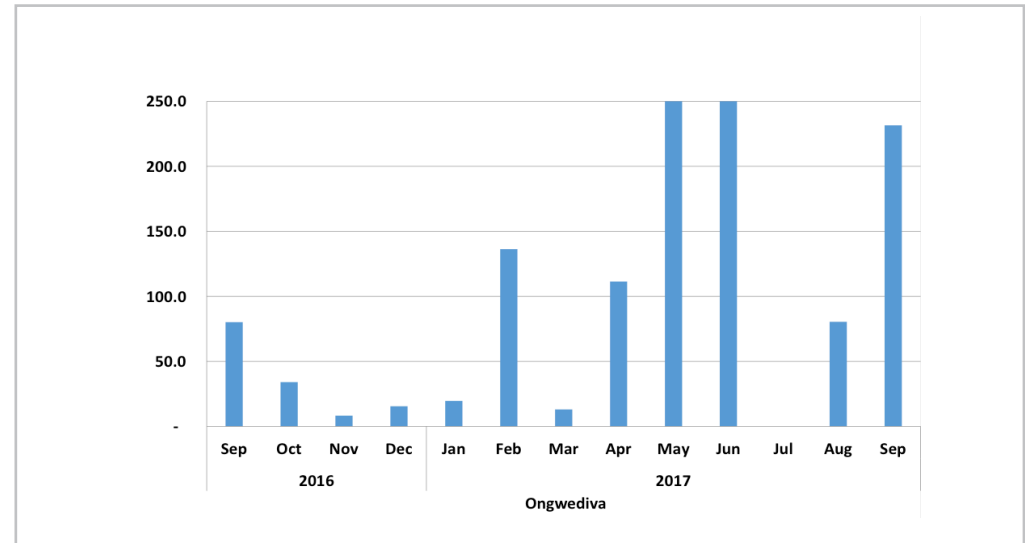


Chart 3: Buildings Completed Indices for Swakopmund



- **Swakopmund** Buildings Completed Index submerged to 400.6 basis points in September 2017, from 484.5 basis points recorded for the previous month. This represents a decline of 17.3 percent m/m and an increase of 19.5 percent y/y.

Chart 4: Buildings Completed Indices for Ongwediva

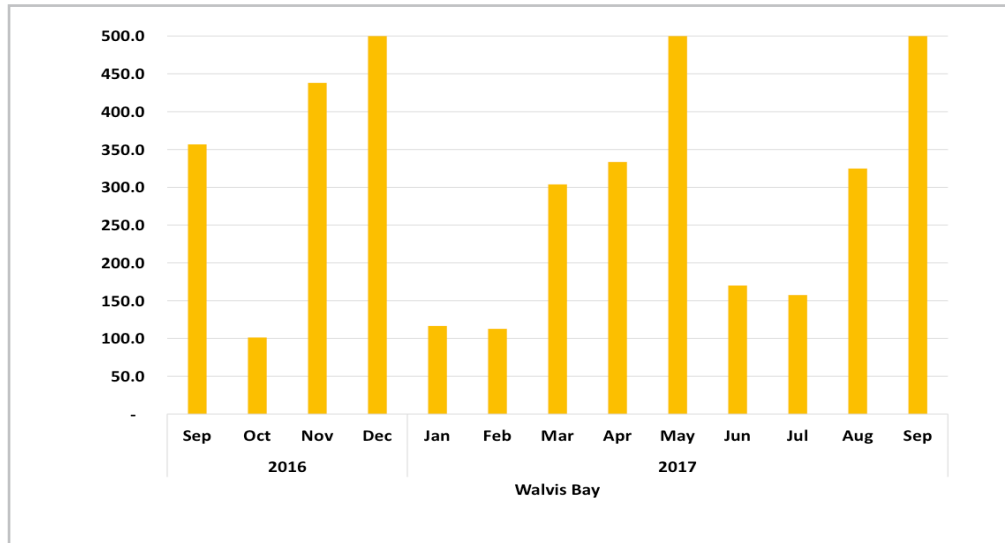


The buildings completed index recorded for the months of May and June 2017 stood at 348.9 and 418.2 basis points, respectively.

- **Ongwediva** Buildings Completed Index jumped to 231.6 basis points in September 2017 compared to 80.4 basis points recorded for August 2017. This represents increases of 188.0 percent m/m and 189.1 percent y/y.



Chart 5: Buildings Completed Indices for Walvis Bay



The buildings completed index recorded for December 2016 and May 2017 stood at 926.4 and 938.6 basis points respectively.

- **Walvis Bay** Buildings Completed Index jumped to 527.8 basis points in September 2017 compared to 324.8 basis points recorded for the previous month. This translates into increases of 62.5 percent m/m and 48.0 percent y/y.



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Table 1: Indices of buildings completed

Year	Month	Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	54.2	107.5

Year	Month	Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2015	Jan	-	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3080.8	38.3	425.8
	May	106.6	149.6	228.8	135.0	144.8
	Jun	8.5	305.9	140.0	39.3	81.9
	Jul	91.4	565.0	261.5	157.7	216.1
	Aug	282.8	421.3	338.4	26.1	127.5
	Sep	274.7	330.6	146.6	40.1	104.9
	Oct	-	235.0	345.9	91.3	130.3
	Nov	117.8	509.5	313.0	61.2	149.1
	Dec	21.7	770.2	313.6	-	133.1
2016	Jan	298.1	41.5	245.4	74.7	104.1
	Feb	4.7	84.7	133.1	30.1	46.2
	Mar	8.6	159.3	389.2	53.0	99.1
	Apr	108.0	293.0	345.7	67.2	128.4
	May	28.4	227.7	208.5	60.7	95.4
	Jun	119.5	269.0	223.1	164.5	180.9
	Jul	336.2	342.3	762.5	106.4	221.9
	Aug	203.5	497.6	161.9	39.2	122.2
	Sep	80.1	335.2	356.7	50.3	121.2
	Oct	34.1	334.4	101.3	86.4	116.1
	Nov	8.2	242.6	438.1	114.0	157.4
	Dec	15.5	423.2	926.4	-	153.1
2017	Jan	19.6	227.1	116.7	14.9	53.1
	Feb	136.3	126.0	112.8	54.5	75.5
	Mar	13.0	290.3	303.9	77.0	123.8
	Apr	111.4	572.0	333.5	22.2	131.6
	May	348.9	246.6	938.6	48.4	188.8
	Jun	418.2	360.9	170.2	69.8	141.9
	Jul	-	630.7	157.5	172.6	217.5
	Aug	80.4	484.5	324.8	38.1	128.5
	Sep	231.6	400.6	527.8	74.0	174.7



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Methodology

Data Sources: Selected local authorities from the following town councils:
Ongwediva
Swakopmund
Walvis Bay
Windhoek

Base year: 2010

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.