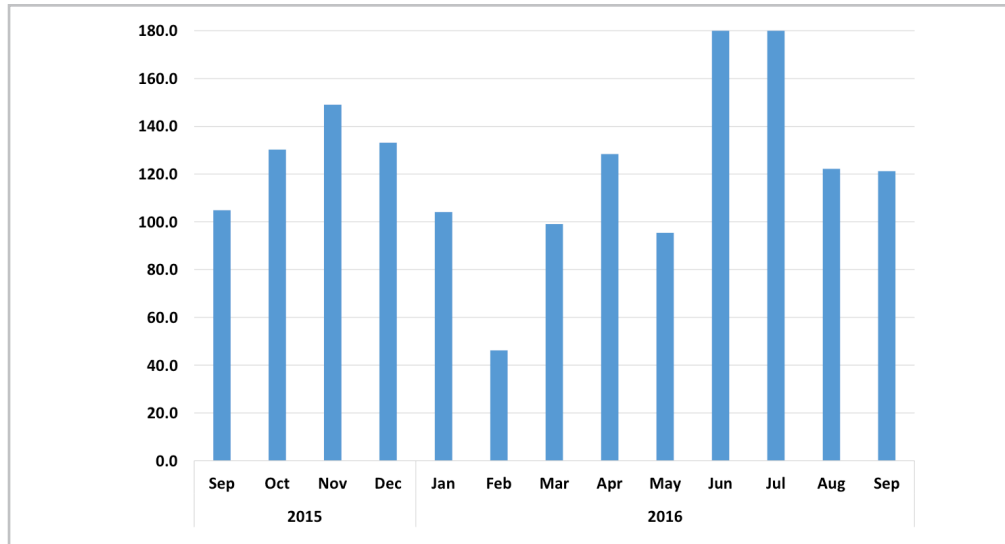
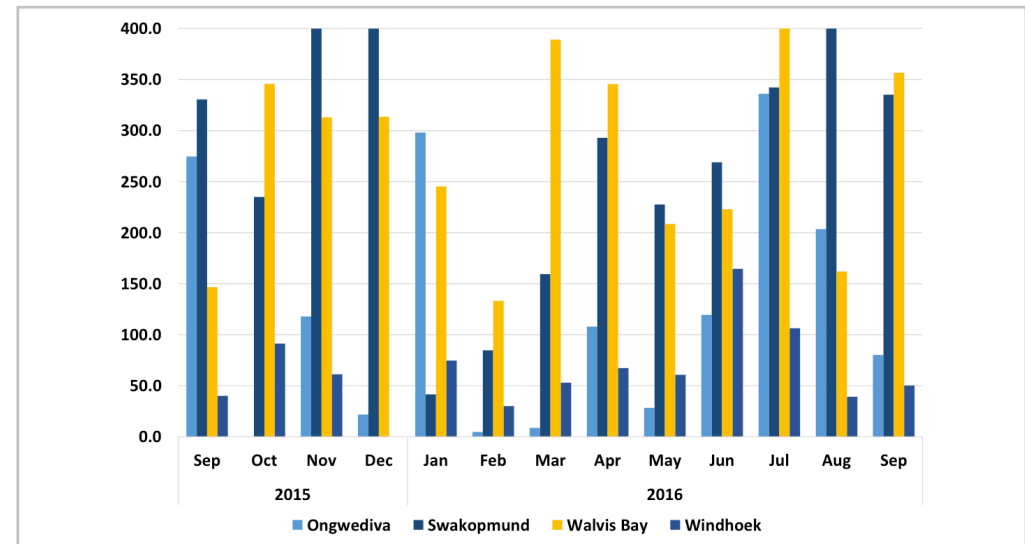


Chart 1: Buildings Completed Index

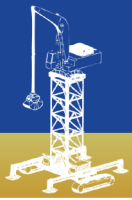


- The Composite Buildings Completed Index for September 2016 decreased to 121.2 basis points from 122.2 basis points recorded in the preceding month. This represents a decline of 0.8 percent m/m and an increase of 15.5 percent y/y.
- In value terms, buildings completed during the period of September 2016 amounted to N\$ 91.9 million compared to N\$ 79.6 million recorded during the same period of 2015.

Chart 2: Buildings Completed Indices for selected towns



- **Ongwediva** Buildings Completed Index recorded 80.1 basis points in September 2016 compared to 203.5 basis points recorded for the previous month. This represents huge declines of 60.6 per-cent m/m and 70.8 percent y/y.
- **Swakopmund** Buildings Completed Index recorded 335.2 basis points in September 2016 compared to 497.6 basis points recorded for the previous month. This represents a decline of 32.6 percent m/m and an increase of 1.4 percent y/y.
- **Walvis Bay** Buildings Completed Index has recorded 356.7 basis points in September 2016 compared 161.9 basis points recorded for the previous month. This represents enormous increases of 120.3 percent m/m and 143.3 percent y/y.
- **Windhoek** Buildings Completed Index recorded 50.3 basis points in September 2016 compared to 39.2 basis points recorded for the previous month. This represents increases of 28.3 m/m and 25.4 percent y/y.

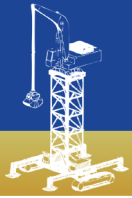


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Table 1: Indices of buildings completed

Year	Month	Ongwediva	Swakopmund	Walvis Bay	Windhoek	Composite index
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	1 09.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	3 6.1	90.6
	Dec	56.6	203.1	2 85.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	7 8.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	4 42.5	1 73.5	9 5.6	153.7
	Sep	15.0	1 70.9	5 21.1	8 1.6	134.8
	Oct	140.6	1 05.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	54.2	107.5
2015	Jan	-	250.9	4 0.7	2 5.3	5 4.0
	Feb	385.0	4 82.1	2 20.6	1 87.1	242.2
	Mar	212.0	1 45.1	2 24.5	7 5.2	1 09.4
	Apr	-	574.2	3 080.8	3 8.3	4 25.8
	May	1 06.6	1 49.6	2 28.8	135.0	1 44.8
	Jun	8.5	3 05.9	1 40.0	3 9.3	81.9
	Jul	91.4	5 65.0	261.5	157.7	2 16.1
	Aug	2 82.8	4 21.3	338.4	2 6.1	1 27.5
	Sep	2 74.7	3 30.6	1 46.6	4 0.1	104.9
	Oct	-	2 35.0	3 45.9	9 1.3	1 30.3
	Nov	1 17.8	5 09.5	313.0	6 1.2	1 49.1
	Dec	2 1.7	7 70.2	3 13.6	-	133.1
2016	Jan	2 98.1	4 1.5	2 45.4	7 4.7	1 04.1
	Feb	4.7	8 4.7	1 33.1	30.1	46.2
	Mar	8.6	1 59.3	3 89.2	5 3.0	99.1
	Apr	108.0	2 93.0	345.7	67.2	1 28.4
	May	2 8.4	2 27.7	2 08.5	6 0.7	9 5.4
	Jun	1 19.5	2 69.0	2 23.1	1 64.5	1 80.9
	Jul	336.2	342.3	7 62.5	1 06.4	2 21.9
	Aug	2 03.5	4 97.6	161.9	3 9.2	1 22.2
	Sep	8 0.1	3 35.2	3 56.7	50.3	121.2



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Methodology

Data Sources: Selected local authorities from the following town councils:
Ongwediva
Swakopmund
Walvis Bay
Windhoek

Base year: 2010

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.