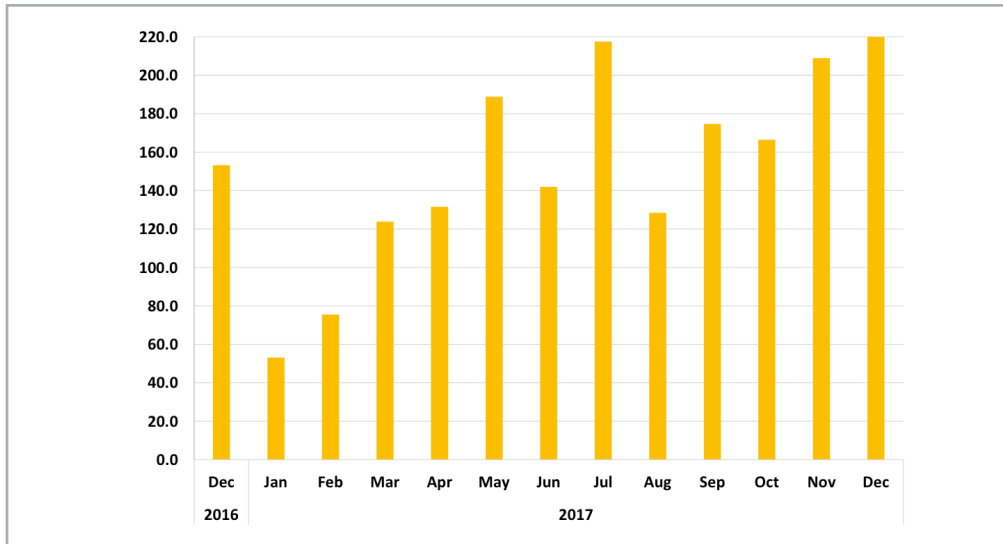




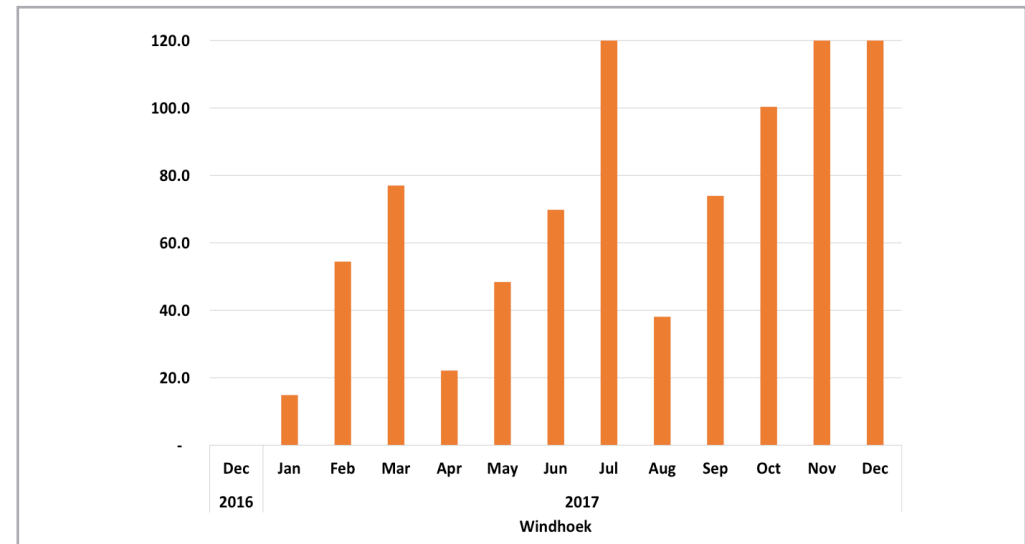
**Chart 1: Buildings Completed Index**



The composite buildings completed index for December 2017 stood at 384.1 basis points.

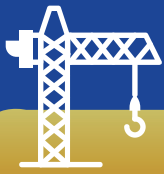
- The Composite Buildings Completed Index for December 2017 stood at 384.1 basis points compared to 208.9 basis points recorded in the preceding month. This represents increases of 83.9 percent m/m and 150.8 percent y/y.
- In value terms, Buildings Completed during the period of December 2017 amounted to N\$ 291.3 million compared to N\$ 158.5 million recorded for the previous month. The value of Buildings Completed recorded for December 2016, amounted to N\$ 116.2 million.

**Chart 2: Buildings Completed Indices for Windhoek**

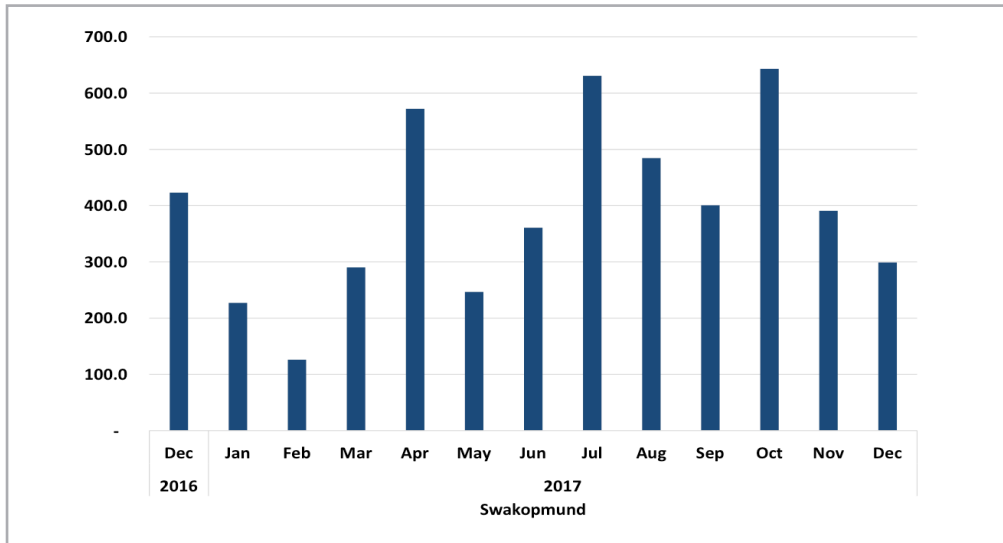


The buildings completed index recorded for July; November and December 2017 stood at 172.6; 165.3 and 261.6 basis points, respectively.

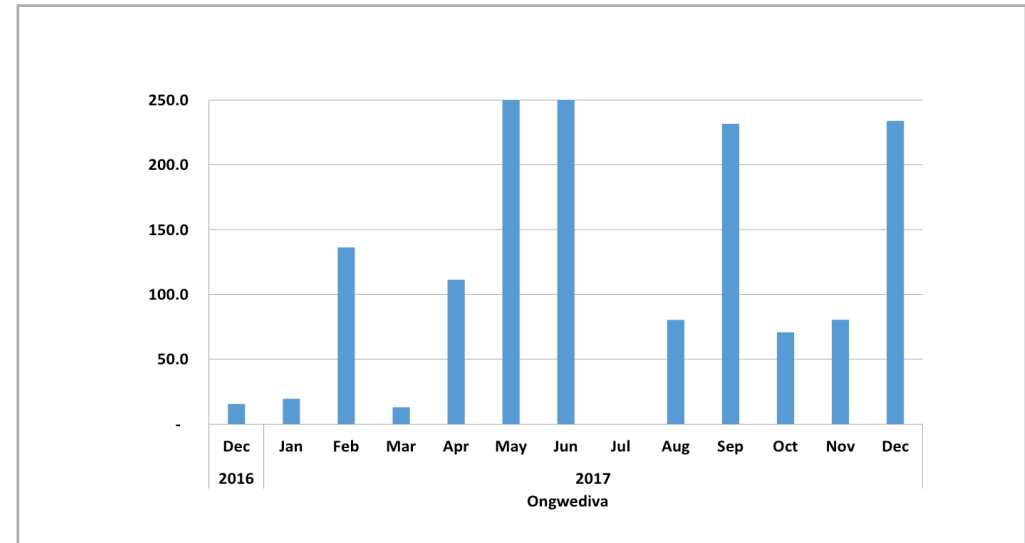
- **Windhoek** Buildings Completed Index rose to 261.6 basis points in December 2017 when compared to 165.3 basis points recorded for the previous month. This represents an increase of 58.3 percent m/m. There were no buildings plans completed recorded for December 2016.
- In value terms, **Windhoek** Buildings Completed, amounted to N\$ 138.2 million in December 2017 compared to N\$ 87.3 million recorded for the previous month.



### Chart 3: Buildings Completed Indices for Swakopmund



### Chart 4: Buildings Completed Indices for Ongwediva



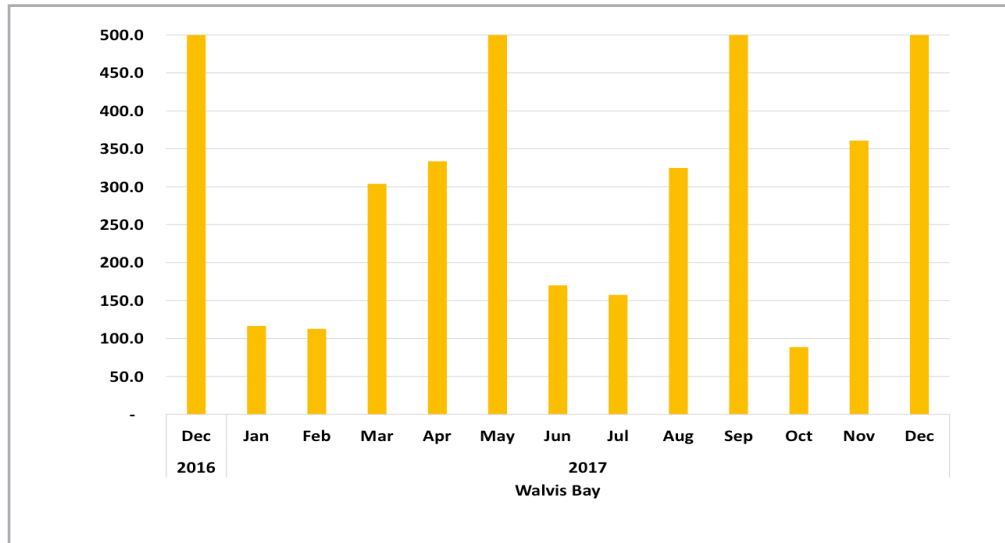
- **Swakopmund** Buildings Completed Index submerged to 299.0 basis points in December 2017, from 390.9 basis points recorded for the previous month. This represents declines of 23.5 percent m/m and 29.4 percent y/y.
- In value terms, **Swakopmund** Buildings Completed, recorded an amount of N\$29.0 million in December 2017 compared to N\$ 37.9 million recorded for November 2017.

*The buildings completed index recorded for the months of May and June 2017 stood at 348.9 and 418.2 basis points, respectively.*

- **Ongwediva** Buildings Completed Index rose to 233.9 basis points in December 2017 compared to 80.5 basis points recorded for November 2017. This represents increases of 190.4 percent m/m and 1407.4 percent y/y.
- In value terms, **Ongwediva** Buildings Completed, recorded an amount of N\$12.4 million in December 2017 compared to N\$4.3 million recorded for November 2017.



Chart 5: Buildings Completed Indices for Walvis Bay



The buildings completed index recorded for December 2016; May 2017; September 2017 and December 2017 stood at 926.4; 938.6; 527.8 and 1393.1 basis points, respectively.

- **Walvis Bay** Buildings Completed Index increases to 1393.1 basis points in December 2017 compared to 360.9 basis points recorded for the previous month. This translates into increases of 286.1 percent m/m and 50.4 percent y/y.
- In value terms, **Walvis Bay** Buildings Completed, recorded an amount of N\$111.7 million compared to N\$28.9 million recorded for November 2017.



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**Table 1: Indices of buildings completed**

Year	Month	Ongwediva	Swakopmund	WalvisBay	Windhoek	Compositeindex
2013	Jan	471.9	25.3	309.0	49.0	102.9
	Feb	62.3	109.7	250.5	107.2	119.5
	Mar	36.4	158.7	90.6	207.3	176.8
	Apr	135.2	147.0	127.9	118.8	124.5
	May	36.0	90.2	133.9	188.6	159.6
	Jun	31.7	133.3	217.2	139.9	139.7
	Jul	-	117.1	92.4	90.1	87.5
	Aug	841.4	150.8	85.5	72.1	137.3
	Sep	65.9	148.5	154.0	43.6	70.2
	Oct	15.5	150.3	92.8	112.3	108.4
	Nov	138.7	286.7	180.9	36.1	90.6
	Dec	56.6	203.1	285.9	29.0	80.3
2014	Jan	46.4	62.2	37.1	78.4	69.7
	Feb	49.1	145.8	71.8	165.7	145.1
	Mar	176.9	178.6	220.7	54.1	96.2
	Apr	55.1	56.2	93.4	57.6	61.0
	May	167.7	98.7	415.9	96.5	135.5
	Jun	162.2	164.0	307.1	57.3	104.7
	Jul	84.6	107.4	117.9	408.1	316.4
	Aug	174.8	442.5	173.5	95.6	153.7
	Sep	15.0	170.9	521.1	81.6	134.8
	Oct	140.6	105.6	298.2	319.2	277.2
	Nov	10.4	381.9	132.4	65.0	108.8
	Dec	-	81.6	560.6	54.2	107.5
2015	Jan	-	250.9	40.7	25.3	54.0
	Feb	385.0	482.1	220.6	187.1	242.2
	Mar	212.0	145.1	224.5	75.2	109.4
	Apr	-	574.2	3 080.8	38.3	425.8
	May	106.6	149.6	228.8	135.0	144.8
	Jun	8.5	305.9	140.0	39.3	81.9
	Jul	91.4	565.0	261.5	157.7	216.1
	Aug	282.8	421.3	338.4	26.1	127.5
	Sep	274.7	330.6	146.6	40.1	104.9
	Oct	-	235.0	345.9	91.3	130.3
	Nov	117.8	509.5	313.0	61.2	149.1
	Dec	21.7	770.2	313.6	-	133.1
2016	Jan	298.1	41.5	245.4	74.7	104.1
	Feb	4.7	84.7	133.1	30.1	46.2
	Mar	8.6	159.3	389.2	53.0	99.1
	Apr	108.0	293.0	345.7	67.2	128.4
	May	28.4	227.7	208.5	60.7	95.4
	Jun	119.5	269.0	223.1	164.5	180.9
	Jul	336.2	342.3	762.5	106.4	221.9
	Aug	203.5	497.6	161.9	39.2	122.2
	Sep	80.1	335.2	356.7	50.3	121.2
	Oct	34.1	334.4	101.3	86.4	116.1
	Nov	8.2	242.6	438.1	114.0	157.4
	Dec	15.5	423.2	926.4	-	153.1
2017	Jan	19.6	227.1	116.7	14.9	53.1
	Feb	136.3	126.0	112.8	54.5	75.5
	Mar	13.0	290.3	303.9	77.0	123.8
	Apr	111.4	572.0	333.5	22.2	131.6
	May	348.9	246.6	938.6	48.4	188.8
	Jun	418.2	360.9	170.2	69.8	141.9
	Jul	-	630.7	157.5	172.6	217.5
	Aug	80.4	484.5	324.8	38.1	128.5
	Sep	231.6	400.6	527.8	74.0	174.7
	Oct	70.8	643.3	88.8	100.4	166.5
	Nov	80.5	390.9	360.9	165.3	208.9
	Dec	233.9	299.0	1 393.1	261.6	384.1



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## Methodology

### Data Sources:

Selected local authorities from the following town councils:

**Ongwediva**  
**Swakopmund**  
**Walvis Bay**  
**Windhoek**

### Base year:

2010

### Calculations of index:

The NSA monitors the value and number of buildings completed for 24 local authorities on a monthly basis. Four of these towns that accounted for 92 percent of the total values of all buildings completed in 2010 have been selected for the index compilation.