

Q1 GDP 2020

By
Ngaingonekue Uamburu

Manager: National Accounts



Outline

- GDP growth rate
- Key drivers of the improved performance
- Sectors that performed poorly from corresponding quarter
- Conclusion

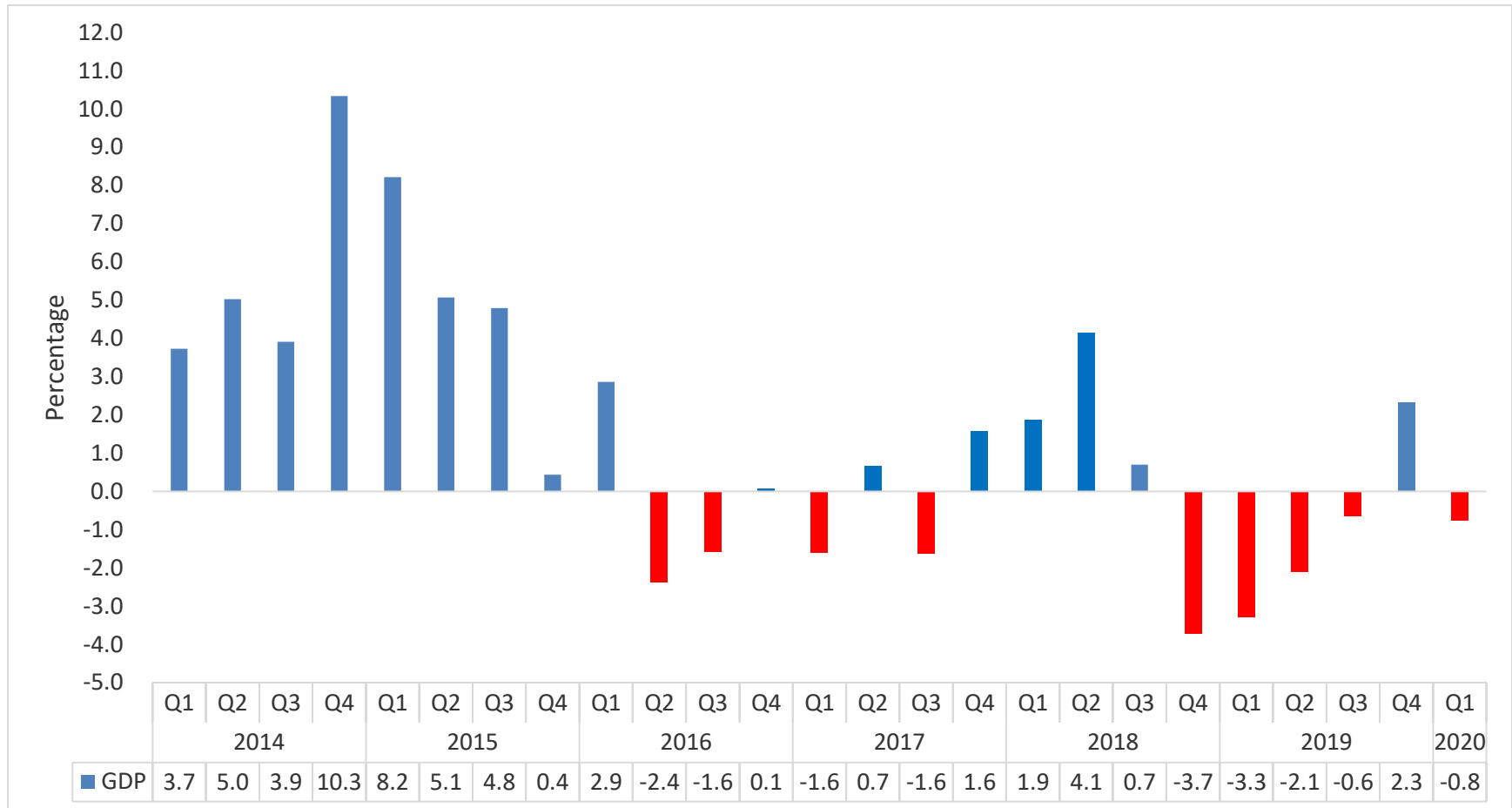
Real QGDP growth

Real QGDP for Q1 2020
contracted by

↓0.8% vs ↓3.3%

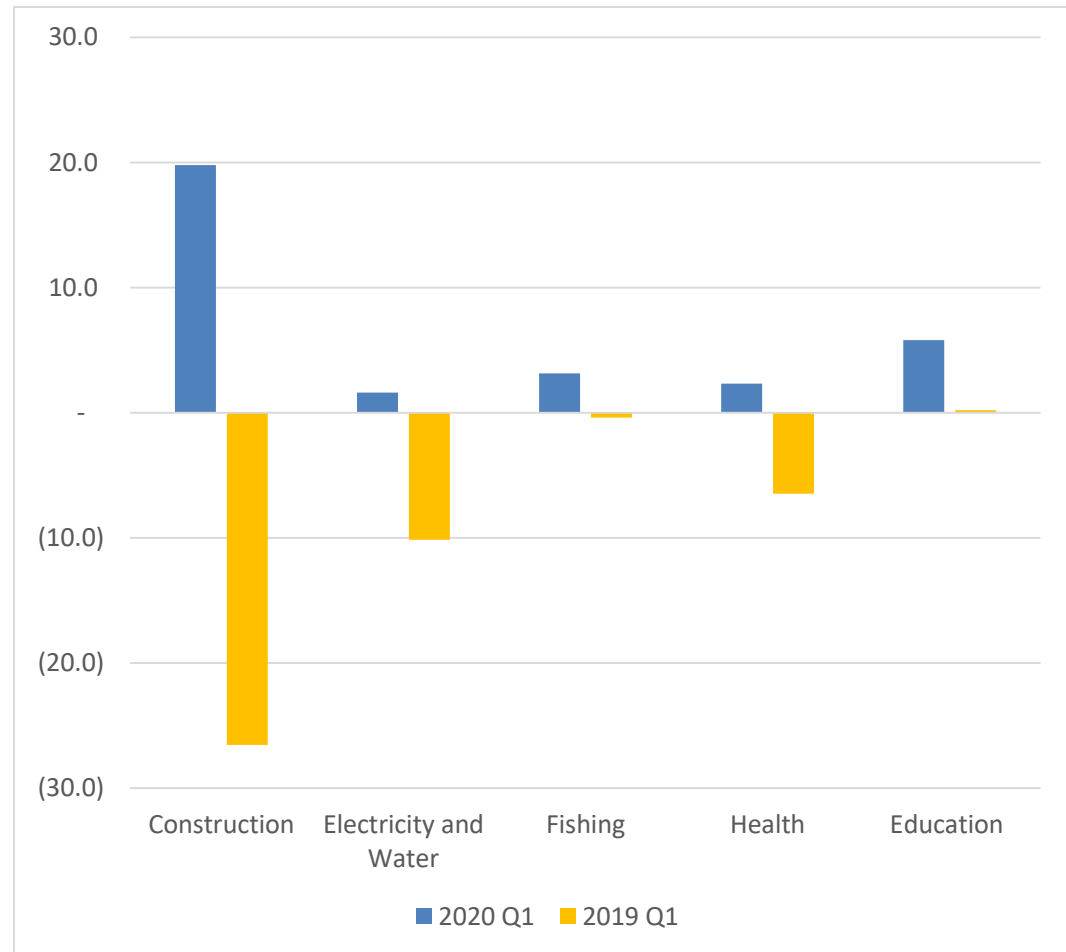
(year-on-year)

Quarterly GDP growth rate



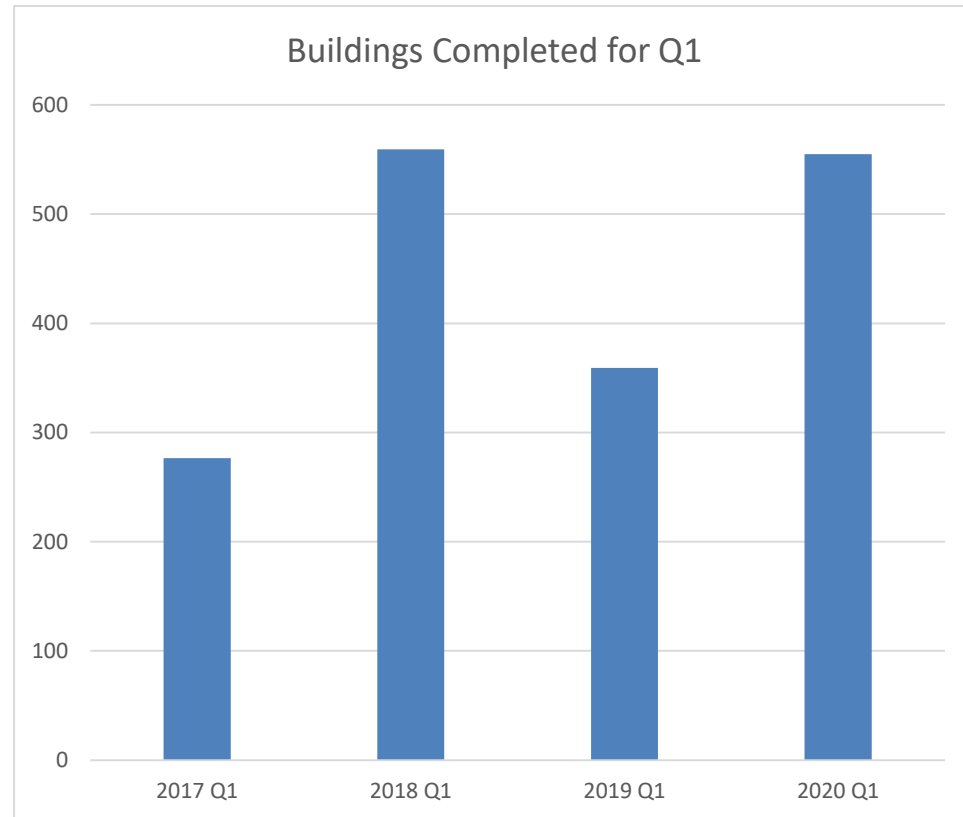
Key drivers to the improved performance

- Growths were observed in:
 - Construction
 - Electricity & Water
 - Fishing
 - Health
 - Education



Construction

- Y/y recorded 19.8% vs a decline of 26.6% in 2019
- Attributed to increase in real value of building completed 54.5% vs decline of 35.8%
- The real value for government construction posted a recovery of -5.6% vs -9.0%



Education and Health

- Y/y posted growth of 5.8% & 2.3% Q1 2020 vs 0.2% & -6.5%
- Driven by increases in employment numbers in both Health and Education sectors



'Electricity & Water' and Fishing

Electricity & Water

- Estimated a growth of 1.6% vs decline of 10.2%
- Driven Water subsector that posted growth of 3.7% vs a contraction of 22.1%.

Fishing

- Posted a growth of 3.1% vs a contraction of 0.4%
- Attributed to both demersal and midwater fisheries landings

Poor Performing Sectors in relation to the corresponding quarter

- Agriculture & Forestry:
(-13.0% vs -5.1%)
- Manufacturing:
(-8.3% vs 5.9%)
- Transport & Storage:
(-7.0% vs 17.3%)
- Administration & Support Services:
(-5.0% vs 7.3%)



Conclusion

- Y/y Real Q1 GDP declined by 0.8%
- Positive growth observed in :
 - Electricity & Water 
 - Construction 
 - Education 
 - Fishing 
 - Health 
- Contractions observed in:
 - Agriculture & Forestry 
 - Transport & Storage 
 - Manufacturing 

Thank you!

